

MEMO

DATE: JANUARY 6, 2009
FROM: Pam Rogers
TO: Ann Frank
RE: MONTHLY FINANCIAL REPORT

SUMMARY OF FINANCIAL INFORMATION FOR THE GENERAL FUND BUDGET FISCAL YEAR 2008-09 FOR THE CITY OF NORMANDY AS OF **NOVEMBER 30, 2008.**

TOTAL INCOME FOR THE MONTH	\$ 131,095
TOTAL INCOME YEAR TO DATE	\$320,951
EXPENDITURES SUM TOTAL FOR THE MONTH	\$ 199,392
EXPENDITURES SUM TOTAL YEAR TO DATE	\$353,168
NET INCOME/(LOSS) FOR THE MONTH	(\$ 68,297)
NET INCOME/(LOSS) YEAR TO DATE	(\$ 32,216)
GENERAL CHECKING BALANCE YEAR TO DATE	\$ 612,053

City of Normandy-Summary of Financial Information

General Fund-Revenues v. Expenditures & Fund Balances

<i>Income</i>	Month to Date	Year to Date	Annual Budget	Annual Variance	% Collected
TOTAL INCOME	\$131,095	\$320,951	\$2,305,643	(\$1,984,692)	14%
Expenditures					% Used
Administration	16,997	38,253	214,076	(\$175,823)	18%
Police	144,197	243,873	1,435,687	(\$1,191,814)	17%
Legal	6,814	11,486	74,110	(\$62,624)	15%
Street	23,209	43,209	368,908	(\$325,699)	12%
Parks	75	446	17,890	(\$17,444)	2%
TOTAL EXPENDITURES	\$191,292	\$337,267	\$2,110,671	(\$1,773,404)	16%
Inspections	1,755	3,203	27,350	(\$24,147)	12%
City Hall	6,345	12,698	156,381	(\$143,683)	8%
Transfer to Capital Improvement	0	0	0	\$0	0%
Trans.to Gen.Fund from Parks	0	0	0	\$0	0%
EXPENDITURES SUM TOTAL	\$199,392	\$353,168	\$2,294,402	(\$1,941,234)	15%
NET INCOME/(LOSS)	-\$68,297	-\$32,216			

CURRENT ASSETS AS OF 10/31/2008

GENERAL FUND BALANCE

Sweep Checking Acct.	612,053
C.D. Investments	100,000
TOTAL	\$712,053

SEWER LATERAL FUND BALANCE

Checking	\$33,462
TOTAL	\$33,462

POLICE FUND BALANCE

Cash Holding Checking Acct.	\$946
Checking for Federal Grants	\$16,133
Checking for Bail Bonds	\$18,568
C.D. for Drug Fund	
Grants Receivable	\$35,906
Drug Task Force Ckg.	\$26,620
TOTAL	\$98,173

CAPITAL IMPROVEMENT FUND BALANCE

Checking	\$125,490
TOTAL	\$125,490

SANITATION FUND BALANCE

Checking	\$171,059
TOTAL	\$171,059

RENTAL FUND BALANCE (WOODSTOCK)

Checking	\$14,534
TOTAL	\$14,534

PETTY CASH COURT FINES

Rec. Amt \$250
\$27,756

PARKS&STORM FUND BALANCE

	\$128,948
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CITY ECONOMIC DEVELOPMENT

	\$78,709
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TIF DISTRICT

	\$50,591
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TOTAL CURRENT ASSETS

	\$1,441,025
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GENERAL FUND INVESTMENT PORTFOLIO

INVESTMENT INSTRUMENT	AMOUNT	TERM	A.P.R.	MATURITY	AVERAGE MONTHLY INCOME
CERTIFICATES OF DEPOSIT:		MONTHS			
TRUMAN BANK	\$100,000	9		7/10/2009	

AMT. INVESTED C.D. SUBTOTAL: \$100,000 AVG. MONTHLY INC.

C.D. YEARLY INCOME

CHECKING ACCOUNT:		AVERAGE DAILY PRINCIPAL & RATE	ACTUAL MONTHLY INCOME	AVG.MTHLY. INC. PER \$100,000 INVESTED
	OCTOBER	\$480,000 DAILY 1.054%	DAILY \$444	\$93
	NOVEMBER	\$488,000 DAILY 0.370%	DAILY \$132	\$27
	DECEMBER	DAILY	DAILY	#VALUE!
	JANUARY	DAILY	DAILY	#VALUE!
	FEBRUARY	DAILY	DAILY	
	MARCH	DAILY	DAILY	
	APRIL	DAILY	DAILY	
	MAY	DAILY	DAILY	#VALUE!
	JUNE	DAILY	DAILY	#VALUE!
	JULY	DAILY	DAILY	#VALUE!
	AUGUST	DAILY	DAILY	#VALUE!
	SEPTEMBER	DAILY	DAILY	#VALUE!

SWEEP ACCOUNT YEARLY SUBTOTAL \$576

SWEEP ACCOUNT MONTHLY AVERAGE \$576

TOTAL YEARLY INCOME FOR ALL IN ACCT \$576

01/06/09

**City of Normandy
City Funds Report
As of November 30, 2008**

	<u>Nov 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · GENERAL CHECKING ACCT	612,052.90
101 · RENTAL CHECKING	14,533.94
102.1 · CAPITAL IMP CHECKING	129,307.01
103 · FEDERAL GRANT CHECKING	16,132.57
104.2 · LATERAL SEWER CHECKING	33,462.23
105.5 · PARKS/STORMWATER	128,947.86
106 · PETTY CASH	250.00
107 · POLICE CASH HOLDING CKG. ACCT.	945.88
108 · DRUG TASK FORCE CKG. ACCT.	26,620.02
108.4 · SANITATION FUND	171,058.55
109 · BAIL BOND CHECKING	14,991.58
125 · TRUMAN BANK	100,000.00
138 · GRANTS RECEIVABLE	35,906.19
Total Checking/Savings	<u>1,284,208.73</u>
Total Current Assets	<u>1,284,208.73</u>
TOTAL ASSETS	<u><u>1,284,208.73</u></u>
LIABILITIES & EQUITY	0.00

City of Normandy
Balance Sheet
 As of November 30, 2008

Nov 30, 08

ASSETS		
Current Assets		
Checking/Savings		
100 · GENERAL CHECKING ACCT	612,052.90	
101 · RENTAL CHECKING	14,533.94	
102.1 · CAPITAL IMP CHECKING	129,307.01	
103 · FEDERAL GRANT CHECKING	16,132.57	
104.2 · LATERAL SEWER CHECKING	33,462.23	
105.5 · PARKS/STORMWATER	128,947.86	
105.7 · CITY OF NORMANDY, ECONOMIC DEV.	78,708.52	
105.8 · CITY OF NORMANDY, TIF DIST	50,591.12	
106 · PETTY CASH	250.00	
107 · POLICE CASH HOLDING CKG. ACCT.	945.88	
108 · DRUG TASK FORCE CKG. ACCT.	26,620.02	
108.4 · SANITATION FUND	171,058.55	
109 · BAIL BOND CHECKING	14,991.58	
125 · TRUMAN BANK	100,000.00	
138 · GRANTS RECEIVABLE	35,906.19	
Total Checking/Savings	<u>1,413,508.37</u>	
Accounts Receivable		
0131 · .7 ECONOMIC DEVELOPMENT A/R	1,648.00	
131.2 · Sewer Lateral AR	1,856.61	
131.5 · Park/Stormwater AR	12,036.17	
135 · SANITATION A/R	43,988.26	
Total Accounts Receivable	<u>59,529.04</u>	
Other Current Assets		
130 · A/R PROPERTY TAX	20,314.35	
131 · A/R SALES TAX	138,748.07	
131.1 · A/R CAP IMP TAX	10,230.09	
133 · A/R OTHER	74,615.94	
140 · DUE TO/FROM GF	45,422.91	
140.4 · Due to/from Sanitation	-45,423.59	
Total Other Current Assets	<u>243,907.77</u>	
Total Current Assets	1,716,945.18	
Fixed Assets		
151 · EQUIPMENT & VEHICLES	996,716.62	
152 · PARK EQUIPMENT	221,876.09	
153 · LAND & BUILDINGS	402,360.49	
154 · TIGHE PARK	354,297.00	
155 · CITY HALL	490,953.88	
160.4 · VEHICLES & EQUIPMENT	331,263.48	
161.4 · ACCUMULATED DEPRECIATION	-288,484.88	
Total Fixed Assets	<u>2,508,982.68</u>	
TOTAL ASSETS	<u>4,225,927.86</u>	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
200 · ACCOUNTS PAYABLE	-43,052.46	
200.1 · A.P.-CAP.IMP.FUND	-688.69	
200.2 · A.P.-SEWER LATERAL FUND	-39,790.00	
200.4 · A.P., SANITATION	-12,106.08	
200.5 · A.P.,PARKS/STORMWATER	-18,734.52	
200.7 · A.P., POLICE CASH HOLDINGS	-395.54	
200.8 · A.P.-,DRUG TASK FORCE	-1,072.93	
Total Accounts Payable	<u>-115,840.22</u>	

City of Normandy
Balance Sheet
As of November 30, 2008

	<u>Nov 30, 08</u>
Other Current Liabilities	
201 · ACCRUED WAGES	23,752.93
201.4 · ACCRUED WAGES, SANITATION	1,846.00
204 · ACCTS PAYABLE	32,301.00
205 · CVC/BPC/PPT PAYABLE	-466.31
206 · POLICE TRAINING PAYABLE	-267.00
207 · POLICE HOLDINGS PAYABLES	11,074.93
208 · DRUG TASK FORCE PAYABLES	-15,195.10
210 · FICA & FEDERAL W/H	-1,421.54
212 · MO STATE W/H TAX	34.00
215 · CHSUP.&GARNISHMENT	5,005.43
216 · AFLAC W/H	1,632.65
217 · DEF.COMP. W/H	30,814.46
218 · PRINCIPAL LIFE,VOL.	224.53
219 · PAN AM LIFE INS.	-124.80
220 · BAIL BONDS PAYABLE	13,291.58
222 · HOUSING DEPOSITS	39,794.92
225.4 · XTRA ROLL OUT, SANI	180.00
230 · DEFERRED REVENUE	13,468.93
230.4 · DEFERRED REV. SANI	-0.38
240 · DUE TO DRUG SEISURES	4,705.51
250 · EMPLOYEE HEALTH INS.PREM.CHARGE	5,889.70
251 · FLEX-PLAN PRE-TAXED	-1,494.92
252 · AETNA LIFE INS.	-30,885.00
Total Other Current Liabilities	<u>134,161.52</u>
Total Current Liabilities	<u>18,321.30</u>
Total Liabilities	18,321.30
Equity	
300 · GENERAL FUND BALANCE	500,491.74
300.1 · CAP IMP FUND BALANCE	90,818.37
300.2 · LAT SEWER FUND BALANCE	54,595.49
300.4 · Retained Earnings Sanitation	108,665.36
300.5 · Parks/Stormwater Fund Balance	32,078.00
310 · INVESTMENT FIXED ASSETS	2,466,204.08
3900 · Retained Earnings	930,498.57
Net Income	24,254.95
Total Equity	<u>4,207,606.56</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,225,927.86</u></u>